



AUDITOR'S REPORT

To,
The Members of,
Tikku Education Foundation, Neemuch

Report on Financial Statement

We have audited the accompanying financial statements of Tikku Education Foundation, Neemuch which comprise the Balance Sheet as at 31st March 2020, and the Income and Expenditure account for the year then ended.

Management's Responsibility for the Financial Statements

The Managing Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of Society in accordance with the Accounting Standards issued by the Institute of Chartered Accountant of India and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Managing Committee, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information that give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the above named Society as at March 31, 2020; and
- in the case of the Income and Expenditure Account, of the surplus for the year ended on that date.

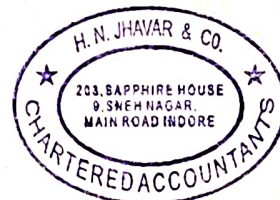
Place: Indore
Date: 15.01.2021

For H.N.Jhavar & Co.
Chartered Accountants
FRN: 000644C

Saket Kumar Bhattad
Partner

M.No.079989

UDIN: 20079989AAAAAO3505



**TIKKU EDUCATION FOUNDATION
NEEMUCH
BALANCE SHEET AS ON 31 ST MARCH 2020**

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Capital Fund			FIXED ASETS		
Balance as per last year	1459605.00		Computer		12960.00
Addition: Received during the year	82000.00				
Surplus for the year (as per	34558.33		CURRENT ASSETS:-		
Income & Expenditure A/C annexed)		1576163.33	CASH & BANK BALANCES:-		
Loan MGL		2000.00	Cash in Hand		4410.00
Outstanding Expenses and Payables		10000.00	Balance with		
			Bank of Baroda		213085.33
			(a/c 5439)		
			Fixed Deposit		
			with Bank of Baroda		1350000.00
			Loans and Advances		7708.00
Total Rs.		1588163.33	Total Rs.		1588163.33

For and on behalf of
Tikku Education Foundation

S.S. Bhargava
President

Aman
Secretary

H. N. Jhavar
Treasurer

Place: Indore
Dated: 15.01.2021

Examined and found correct in accordance
with the books of Accounts

For H.N. Jhavar & Co.
Chartered Accountants
FRN - 000644C

Saket Kumar Bhattad
Saket Kumar Bhattad
Partner
M.No.079989
UDIN:21079989AAAAAO3505



TIKKU EDUCATION FOUNDATION
NEEMUCH
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Bank Charges	82.67	Donation received	152600.00
Legal Expenses	15000.00	Interest on Fixed Deposit	86271.00
Books and copies Expenses	21700.00		
Audit Fees	6000.00		
Accounting Expenses	4000.00		
Education Seminar	32440.00		
Printing and Stationary	1260.00		
Scholarship paid to Students	85400.00		
Scholarship programme	17550.00		
Conveyance	17640.00		
Depreciation	3240.00		
Surplus carried to Balance Sheet	34558.33		
Total Rs.	238871.00	Total Rs.	238871.00

For and on behalf of
Tikku Education Foundation

S.S. Bhatnagar
President

Amam
Secretary

H. S. Patel
Treasurer

PLACE : INDORE
Dated: 15.01.2021

Examined and found correct in accordance
with the books of Accounts

For H.N. Jhavar & Co.
Chartered Accountants
FRN - 00544C

Saket Kumar Bhattad
Partner

M.No.079989
UDIN:21079989AAAAAO3505

